

CITY OF TIOGA
Tioga Fund Advisory Board Minutes
Monday July 12, 2022

A meeting of the Tioga Fund Advisory Board of the City of Tioga was called to order at 6:00 pm on Tuesday July 12, 2022 at the Tioga City Hall by President of the Tioga Fund Advisory Board Myles Rosencrans.

PRESENT: Myles Rosencrans, Pat Alberts, Wendy Lenzen and Ronica Pederson

ABSENT: Nathan Germundson

Guest: Ashlynn Greaves, Jacob Orledge, Dennis Lindahl and James Adams

Minutes:

1.) June 14, 2022 Minutes

Alberts made a motion to approve the minutes of June 14, 2022; second by Lenzen.

Call: Aye – Myles Rosencrans, Pat Alberts, Wendy Lenzen and Ronica Pederson

Nay – None

Reports:

2.) Tioga Fund Balance Sheet

Lenzen made a motion to approve the balance sheet as presented; second by Alberts.

Call: Aye – Myles Rosencrans, Pat Alberts, Wendy Lenzen and Ronica Pederson

Nay – None

Modification(s) and/or Approval of Agenda:

Rosencrans stated he would like to add Hockey Rink Warming House for Old Business at the end of the Agenda after New Business. Motion by Rosencrans, second by Lenzen.

Call: Aye – Myles Rosencrans, Pat Alberts, Wendy Lenzen and Ronica Pederson

Nay – None

New Business:

3.) Pirates Den Daycare Application seeking Grant

Ashlynn Gave a presentation for the application for Pirates Den Daycare, explaining her business plan and request for funding from the Tioga Fund. She is currently in the process of her application for a Group Facility Daycare License, she has passed several inspections, background, required training and has an approximately 4 hours left to complete the application process to obtain a license for the daycare. She hopes to open by August 1, 2022 with longer operating hours to accommodate oil field hours to be opened from 5am to 7pm. The money she is requesting will be used on the startup of the daycare, equipment, furniture, and updates to the facility. Discussion from the advisory board included concerns that the advisory board has never recommended approval for 100% grant or financing to a for-profit business as the fund is intended to be a revolving loan fund providing secondary or “gap” funding the applicant has no additional financing secured. Additional discussion regarding the applicant doesn’t own the building and type of lease, the advisory board would like to see a long-term lease to show a long-term commitment to the business in Tioga. Dennis Lindahl also spoke on behalf of the need for child care in the area and explained how North Dakota is experiencing a “Child Care Crisis”. He also spoke about Community Development and job creation and stopping “North Dakota out migration”. Discussion from the advisory board continued regarding considering partial grant and partial loan. Ashlynn stated that she would be willing to accept a partial loan. Discussion continued on amount of portion for grant and loan, terms, length of loan, number and amount of monthly payments and date of first loan payment.

Lenzen made a motion to approve \$13,000.00 from the Economic Development portion of the Tioga Fund with \$3,900.00 being a grant and \$9,100.00 being a 0% interest loan paid back over 3 years (36 months) with monthly payments of \$252.78 and the first payment due by October 1, 2022; second by Pederson.

Call: Aye – Myles Rosencrans, Pat Alberts, Wendy Lenzen and Ronica Pederson

Nay – None

4.) Tioga Area EDC Application for Drone Camp

Dennis Lindahl gave a brief presentation on the 6th Annual Drone Camp and explained the application budget and what the money will be used for. He also discussed other events that will be happening in conjunction with the Drone Camp. Advisory Board discussed the annual event and the Tioga Fund has contributed for the past 5 years and the amount requested has not changed. Lenzen state she would be abstaining from the vote as she is a board member on the Tioga Area EDC.

Alberts made a motion to approve the application from the Economic Development portion of the Tioga Fund for the amount requested of \$15,000.00; second by Pederson.

Call: Aye – Myles Rosencrans, Pat Alberts and Ronica Pederson

Nay – None

Abstain – Wendy Lenzen

Old Business:

5.) Hockey Rink Warming House

Rosencrans and Lenzen stated that they had both reached out to Kevin Czarnecki who was working on the Warming House Project with Chris Norgaard. Lenzen stated that with changes and plans Czarnecki and Norgaard stated they weren't going to do the project anymore and are no longer interested in designing or building the Warming House. Lenzen stated the amount allotted probably isn't sufficient any longer. Lenzen stated that since there is no one to take on that project any longer she would like to remove the designation that was set aside for the project and put them back into the appropriate funds in the Tioga Fund. Pederson stated the money is still in the appropriate funds, no money was spent or removed from the funds, the line item is simply a note on the balance sheet. Alberts asked if the project could be reapplied for later and Rosencrans stated that the application could be reapplied for if the project came back at a later time.

Lenzen made a motion to remove the \$124,200 from the Designations Not Yet Deducted note on the Tioga Balance Sheet and place money back into appropriate funds; second by Alberts.

Call: Aye – Myles Rosencrans, Pat Alberts, Wendy Lenzen and Ronica Pederson

Nay – None

With no further business, the meeting of the Tioga Fund Advisory Board was adjourned at 8:09 p.m.

Myles Rosencrans, President of the Tioga Fund Advisory Board

ATTEST:

Ronica Pederson, Deputy Auditor