

**CITY OF TIOGA**  
Tioga Fund Advisory Board Minutes  
Tuesday, March 8, 2022

A meeting of the Tioga Fund Advisory Board of the City of Tioga was called to order at 6:00 pm on Tuesday March 8, 2022 at the Tioga City Hall by President of the Tioga Fund Advisory Board Myles Rosencrans.

PRESENT: Myles Rosencrans, Pat Alberts, Nathan Germundson and Ronica Pederson

ABSENT: Wendy Lenzen

Guest: Jacob Orledge and Joy Sparks

**Minutes:**

- 1.) January 11, 2022 minutes

**Alberts made a motion to approve the minutes of January 11, 2022; second by Germundson.**

Call: Aye – Myles Rosencrans, Pat Alberts, Nathan Germundson and Ronica Pederson

Nay – None

**Reports:**

- 2.) Tioga Fund 2021 End of Year and

Discussed previously tabled 2021 Year End Balance Tioga Fund Balance Sheet and correspondence from State Tax Commissioners Office regarding low revenue from a period in question from 2021. Pederson explained she reached out to the State Tax Commissioners Office inquiring about the period of low revenue received and the State explained they reviewed the period in question and it appears that there was activity related to refund exemptions, amended returns or credit return that contributed to the difference in revenue expected for Tioga. Unfortunately, the State Tax Commissioners Office is unable to disclose more detailed information on the issue.

**Germundson made a motion to approve the 2021 End of Year Tioga Fund Balance Sheet; second by Alberts.**

Call: Aye – Myles Rosencrans, Pat Alberts, Nathan Germundson and Ronica Pederson

Nay – None

- 3.) 2022 Balance Sheets

**Alberts made a motion to approve the balance sheet; second by Pederson.**

Call: Aye – Myles Rosencrans, Pat Alberts, Nathan Germundson and Ronica Pederson

Nay – None

**New Business:**

- 4.) Tioga Theater Application

Joy Sparks gave a presentation and explained the application for the Tioga Theater for finishing the Theater remodel. Finishing the theater remodel would include removal of old seats, fixing, texturing and painting the floor, installation of new seats with cup holders and new curtains. The project would lose 1 row of seating, approximately 15 seats, to accommodate for handicap compliance, but still having approximately 250-270 seat capacity with family options/larger seating. Questions were asked about the previous renovation costs, Joy was uncertain as she wasn't on the board at that time, but stated she believed a CD was cashed out to cover the cost of that project. Joy also stated that the Board wanted to lock in the price for the seats and building materials and already put down the first \$62,000.00. Joy also stated the Bank of Tioga has already given \$5,000.00 towards the project plus the Theater Board is hoping to take donations and possibly selling the old theater seats to help offset the costs. Discussion held regarding funding and how much the Theater currently has in their bank account and potential donations that may come in. The Tioga Fund Advisory Board discussed options for how much is appropriate to contribute, from which designating fund and current balances in those funds. Advisory Board discussed paying the total due rounding up for the remodel job commencement of \$45,000.00. with option for Theater Board to come back to Tioga Fund if additional funds were needed or another project became needed.

**Pederson made a motion to approve \$45,000.00 from the Community Improvement portion of the Tioga Fund; second by Germundson.**

Call: Aye – Myles Rosencrans, Pat Alberts, Nathan Germundson and Ronica Pederson

Nay – None

With no further business, the meeting of the Tioga Fund Advisory Board was adjourned at 7:30 p.m.

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Myles Rosencrans, President of the Tioga Fund Advisory Board

ATTEST:

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Ronica Pederson, Deputy Auditor