

CITY OF TIOGA
Tioga Fund Advisory Board Minutes
November 5, 2020
Official

A meeting of the Tioga Fund Advisory Board of the City of Tioga was called to order at 6:05 pm on Thursday November 5, 2020 at the Tioga City Commission Hall by President of the Tioga Fund Advisory Board David Grubb.

PRESENT: David Grubb via telephone, Myles Rosencrans, Don Freborg via telephone, Russ Papineau and Ronica Pederson

ABSENT:

Guest: Jacob Orledge, David Papineau, Regina Lalim and Jalen Lalin

Minutes:

1.) September 15, 2020 minutes

Rosencrans made a motion to approve the minutes of September 15, 2020; second by Papineau.

Call: Aye – David Grubb, Myles Rosencrans, Don Freborg, Russ Papineau and Ronica Pederson

Nay – None

Reports:

2.) Tioga Fund Balance Sheet

Papineau made a motion to approve the balance sheet; second by Pederson.

Call: Aye – David Grubb, Myles Rosencrans, Don Freborg, Russ Papineau and Ronica Pederson

Nay – None

New Business:

3.) Application for the Tioga Chamber of Commerce

David Papineau gave a presentation for the annual application for the Chamber explaining the uses for the operating budget, promoting, and community events.

Rosencrans made a motion to approve the application for \$14,000.00 from the economic development portion of the Tioga Fund, second by Pederson.

Call: Aye – David Grubb, Myles Rosencrans, Don Freborg, Russ Papineau and Ronica Pederson

Nay – None

4.) Application for the Tioga Community Halloween Party.

Ronica Pederson stated she would be abstaining from the vote and gave a presentation for the Tioga Community Halloween Party application discussing the needs for an additional storage container. Gail Haakenson is currently renting a storage unit for approximately the last 10 years and this would alleviate that expense. Also, with the purchase of lots of wood and additional animatronics, additional space is needed and some community members have graciously stored additional items that no longer fit. The Halloween committee would like to try to purchase the 8x40 storage container to utilize the additional space.

Papineau made a motion to approve the application for \$5,000.00 from the Community Improvement portion of the Tioga Fund, second by Rosencrans.

Call: Aye – David Grubb, Myles Rosencrans, Don Freborg and Russ Papineau

Nay – None

Ronica Pederson abstained

5.) Application for Side Street Diner

Regina Lalim gave a presentation for the application for the 0% interest loan for the purchase of a soft serve ice cream machine \$21,000.00 and a slush puppy slushie machine \$4,500.00. Grubb verified that the business has a primary source of finance with a contract for deed of the building. Discussion regarding terms of the loan.

Pederson made a motion to approve the 0% interest 5-year loan for \$25,500.00 from the economic development portion of the Tioga Fund with the machines being used as the security interest/collateral, second by Papineau.

Call: Aye – David Grubb, Myles Rosencrans, Don Freborg, Russ Papineau and Ronica Pederson

Nay – None

With no further business, the meeting of the Tioga Fund Advisory Board was adjourned at 7:30 p.m.

David Grubb, President of the Tioga Fund Advisory Board

ATTEST:

Ronica Pederson, Deputy Auditor