

CITY OF TIOGA
Tioga Fund Advisory Board Minutes
Tuesday April 14, 2020
Official

A meeting of the Tioga Fund Advisory Board of the City of Tioga was called to order at 6:03 pm on Tuesday April 14, 2020 via Zoom Meeting by President of the Tioga Fund Advisory Board David Grubb.

PRESENT: David Grubb, Russ Papineau, Myles Rosencrans, Don Freborg and Ronica Pederson

ABSENT:

Guest: Robert Harms, Cecile Wehrman, Virgil Lewis, Carmel Lewis, and Dennis Lindahl

Minutes:

1.) March 10, 2020 minutes

Rosencrans made a motion to approve the minutes of March 10, 2020; second by Freborg.

Call: Aye – David Grubb, Russ Papineau, Myles Rosencrans, Don Freborg and Ronica Pederson
Nay – None

Reports:

2.) Tioga Fund Balance Sheet

Pederson made a motion to approve the balance sheet; second by Rosencrans.

Call: Aye – David Grubb, Russ Papineau, Myles Rosencrans, Don Freborg and Ronica Pederson
Nay – None

Modification(s) and/or Approval of Agenda:

New Business:

3.) Application for the Tioga Tribune

Cecile Wehrman gave a presentation for the application for the Tioga Tribune requesting \$15,000.00 in funds for new subscriber subscriptions and \$10,000.00 for Advertisement Credits for local business to promote those businesses during the COVID-19 closures. Discussion regarding shared commitment and a portion of application for new subscriptions and use for operating expenses not qualifying under Economic Development Guidelines. Discussions continued regarding other grant opportunities.

Freborg made a motion to approve the \$25,000.00 application from the Economic Development portion of the Tioga Fund. Call for a second; motion dies due to lack of second.

Discussion regarding possible loans with interest buydowns or zero percent interest loan; Cecile Wehrman stated she is not interested in a loan at this time.

Pederson made a motion to approve the application from the Economic Development Fund for \$10,000.00 for advertisements for local businesses; second by Rosencrans.

Call: Aye – David Grubb, Russ Papineau, Myles Rosencrans, Don Freborg and Ronica Pederson
Nay – None

4.) Application for the Queen Divas Heavenly Maids Cleaning Service LLC

Carmel and Virgil Lewis gave a presentation for the application requesting \$35,000.00 for new business startup for the commercial cleaning service that is license, bonded and insured. Discussion regarding the primary sources of funding and being a for-profit business utilizing the Tioga Fund for a zero percent interest loan. Discussion continued on loan specifics.

Rosencrans made a motion to approve the application from the Economic Development Fund for a \$35,000.00 loan for 6 years, 0% interest rate with the first payment starting in 60 days; second by Pederson.

Call: Aye – David Grubb, Russ Papineau, Myles Rosencrans, Don Freborg and Ronica Pederson
Nay – None

With no further business, the meeting of the Tioga Fund Advisory Board was adjourned at 7:42 p.m.

David Grubb, President of the Tioga Fund Advisory Board

ATTEST:

Ronica Pederson, Deputy Auditor